

July 27, 2026

Honorable Member
United States Senate
Washington, DC 20510

RE: Opposing the CLARITY Act Due to Pervasive Ethics Failures and Executive Branch Self-Dealing

Dear Senator:

The undersigned organizations strongly urge you to oppose the upcoming cryptocurrency market structure legislation, known as the CLARITY Act, on the Senate floor. Despite recent amendments, the bill remains a dangerous and deeply flawed piece of legislation. If passed, the CLARITY Act would effectively give a congressional stamp of approval to a system rigged for powerful special interests and well-connected insiders. **We urge all Senators to hold the line, resist aggressive industry lobbying, and reject any compromise that fails to enact rigorous, gold-standard public integrity guardrails.**

The CLARITY Act builds what has been aptly described as a regulatory "superhighway for corruption." We appreciate recent efforts to address these concerns by preventing elected officials from using crypto industry ventures to seek private gain while in public office. Unfortunately, we know all too well that the President and his allies have openly traded access and presidential favor for investments in the First Family's crypto ventures. Any legislation must prohibit all elected and appointed public officials – and their families – from promoting, issuing, or sponsoring crypto products and services, directly or indirectly.

Without strict conflict-of-interest bans and comprehensive structural changes, this legislation allows government officials, including the President of the United States and his family who hold massive crypto portfolios, to shape the very laws that dictate their personal wealth. Public officials have the ability to leverage non-public insider information to manipulate digital asset markets for personal profit, leaving everyday American families to pay the price.

Recently, reporting from major news outlets demonstrates that the conflict of interest at the highest level of our government is no longer a theoretical risk—it is happening in real time. To pass a sweeping crypto regulatory framework without strict public integrity rules would codify the greatest executive-branch gift in American history.

The financial entanglements of President Trump and his family are staggering and underscore why immediate legislative intervention is required. [According to a recent Bloomberg News analysis](#), a Trump family crypto venture, World Liberty Financial, is on track to generate nearly \$150 million this year alone from issuing its own dollar-pegged stablecoin, USD1. Crucially, the Bloomberg Billionaires Index revealed that the family's newly uncounted crypto assets have

pushed the value of their stablecoin and token holdings to \$2.6 billion, making digital holdings the family's largest financial asset by far.

Moreover, the reporting revealed that the Trump family's stablecoin wealth is actively fueled by a promotional relationship with Binance—the world's largest cryptocurrency exchange. This is the very same exchange whose co-founder, Changpeng Zhao, was recently pardoned by President Trump after Binance pled guilty to willfully violating federal anti-money laundering laws. The recent pardon demonstrates the risks of corruption under the current system: an administration can pardon a criminal crypto executive and then enter into a highly profitable promotional agreement with that executive's firm. Now, they are trying to rewrite federal laws to deregulate that exact industry.

Over the last two years, we have seen a systematic gutting of the independent agencies meant to police these markets. [A bombshell investigation by The New York Times](#) revealed that prediction markets and powerful crypto firms have completely "steamrolled" the U.S. Commodity Futures Trading Commission (CFTC). Over the last 16 months, the agency has shrunk its workforce, purged senior career officials who raised concerns about fairness and fraud, and sharply curtailed crypto enforcement—all to favor well-connected operators with close ties to the President's family businesses.

As grassroots advocates, consumer groups, and good governance leaders, we want to echo the message we hear daily from working families all across this country: public service is supposed to be a public trust, not a pathway to personal enrichment. We can no longer tolerate a broken status quo where the public officials who shape banking and digital asset laws also own the assets and write the rules to line their own pockets.

We ask that Senators refuse to accept any legislation that falls short of prohibiting all elected and appointed public officials to high office and their families, including the President and Vice President, from promoting, issuing, or sponsoring crypto products and services, directly or indirectly. Do not accept weak compromises or partisan half-measures that ban elected officials but exempt their immediate family members. Such loopholes are intentionally designed to allow the current Trump family gift and foreign influence-peddling to continue unabated. We urge you to hold the line, stand unified behind the principles pushed by Senators Warren, Schiff, Blumenthal, Van Hollen and others, and vote an emphatic "NO" on the CLARITY Act.

Sincerely,

Indivisible Project

National Consumers League

Markers for Democracy

Common Cause

Citizens for Responsibility
and Ethics in Washington
(CREW)

Transparency International

National Coalition Against
Cryptomining

Avondale ACTion, An Indivisible Group	Forest Hills Indivisible	Indivisible Cayuga
Bethlehem NY Indivisible	Franklin County Continuing the Political Revolution	Indivisible Charles County MD
Blue Turn Indivisible	Freedom Writers	Indivisible Cortland County
Brooklyn ReSisters	Fremont County CO Indivisible	Indivisible Corning Elmira
CBFD Indivisible	Gen X For Justice	Indivisible East Lyme
CCoHOPE Indivisible	Grow the Movement SR Indivisible	Indivisible Elk Grove/Launa
Central New Hampshire Indivisible	Guilderland Indivisible	Indivisible Evanston
Central Westchester Indivisible	Hampton Bay Indivisible	Indivisible Fair Oaks-Carmichael
Change Begins With ME Indivisible	Hudson Valley Strong-Indivisible	Indivisible First Middlesex Indivisible Geneva NY
Citizens Action Group	Illinois Valley, Indivisible – Ottawa, IL	Indivisible Fremont CA
Clayton Huddle – Indivisible Chapter	Indivisible 845	Indivisible Georgia District 10
Coastside United Indivisible	Indivisible ADK/Saratoga	Indivisible Goshen NY
CooperstownOneonta Indivisible	Indivisible Alta-Pasadena	Indivisible Hall
Coweta County Indivisible	Indivisible ATL	Indivisible Healdsburg Collaborative Leadership Team
Downtown Nasty Women Social Group	Indivisible Auburn	Indivisible Hector Schuyler County NY
East Valley Indivisibles	Indivisible Binghamton	Indivisible Highland Park NJ
Escondido Indivisible	Indivisible Bowie and Beyond	Indivisible Illinois
Eureka Actioneers	Indivisible Brooklyn	
	Indivisible CA Green Team	

Indivisible Marching Buddies of Atlanta	Indivisible SF	Indivisible YorktownNY
Indivisible Marin	Indivisible Santa Fe	Indivisible-Harrison NY
Indivisible Media City	Indivisible Senaca NY	Indivisible – Lower East Side/Lower Manhattan
Indivisible Mendocino Coast	Indivisible South OC	IndivisibleWeStand IWS
Indivisible Mid-Peninsula	Indivisible Stamford	Intown Women’s Resistance
Indivisible Mohawk Valley	Indivisible Stephentown	Inwood Indivisible
Indivisible Monroe County Illinois	Indivisible St Lawrence County	Joint Immigration Justice Committee
Indivisible Nevada County	Indivisible Stanislaus	Julian Indivisible
Indivisible New Rochelle	Indivisible Tompkins	La Raza Indivisible
Indivisible North East Bay	Indivisible Tri-Valley	Lenawee Indivisible
Indivisible North East Bay	Indivisible Trinidad	Livermore Indivisible
Indivisible Oswego County	Troy Indivisible	Long Beach Indivisible
Indivisible Palo Alto Plus	Indivisible Union County	Long Island Network for Change (LINC)
Indivisible Redding Shasta	Indivisible Upper Cape	Mat-Su United for Progress
Indivisible of the Redwoods	Indivisible Ventura	Mountain Top Progressives
Indivisible ReSisters Contra Costa	Indivisible Virginia	MOVI, Money Out Voters In
INDIVISIBLE Sacramento	Indivisible Wayne County	NE Oakland Indivisible
Indivisible San Jose	Indivisible Westchester	NEK North Indivisible
Indivisible San Juan Capistrano	Indivisible West CoCo County	
Indivisible Santa Barbara	Indivisible Westside Los Angeles	
	Indivisible Yolo	

Northeast Queens
Indivisible

NY 21 South Indivisible
Group

NYC Action Circle

NYCD16/15-Indivisible

Palms Mar Vista Indivisible

Pamlico Progressives
Indivisible

PEER, Eastern Suffolk

Petaluma Indivisible

Poughkeepsie Indivisible
(Poughkeepsie, NY)

ProDemocracy Faithful
Indivisible

Progressive Schenectady

Putnam Progressives

Queens Says No Kings

Ridgewood Queens
Indivisible

Rise Up Wellsville NY

Rome/Floyd Indivisible

Show Up Long Island

Silver Comet Indivisible

South Country Unites

Southern Progressives –
Indivisible

Southern Adirondack
Action Indivisible

Staten Island Action
Coalition

Together We Will Albany
Berkeley

U-Act (Ulster Activists)

United SCV Indivisible

We of Action Virginia

West GA Indivisible

West Harlem Indivisible

Westchester Citizen
Therapists Indivisible

Westchester Progressives

We Are One Sullivan

Western Catskills
Indivisible

WyCoNY Indivisible